

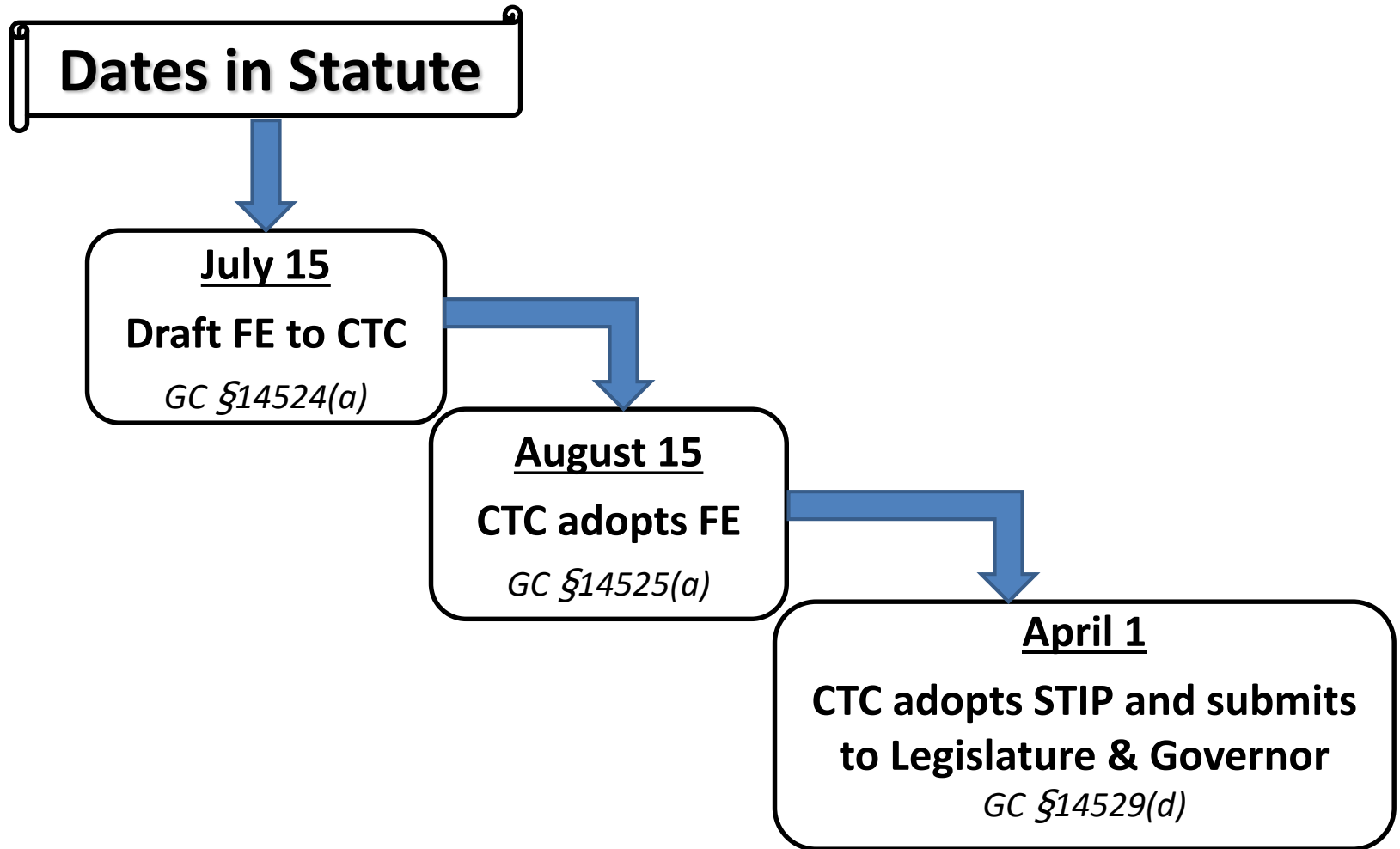


Overview of the Development Process for the 2020 STIP Fund Estimate

What is the Fund Estimate (FE)?

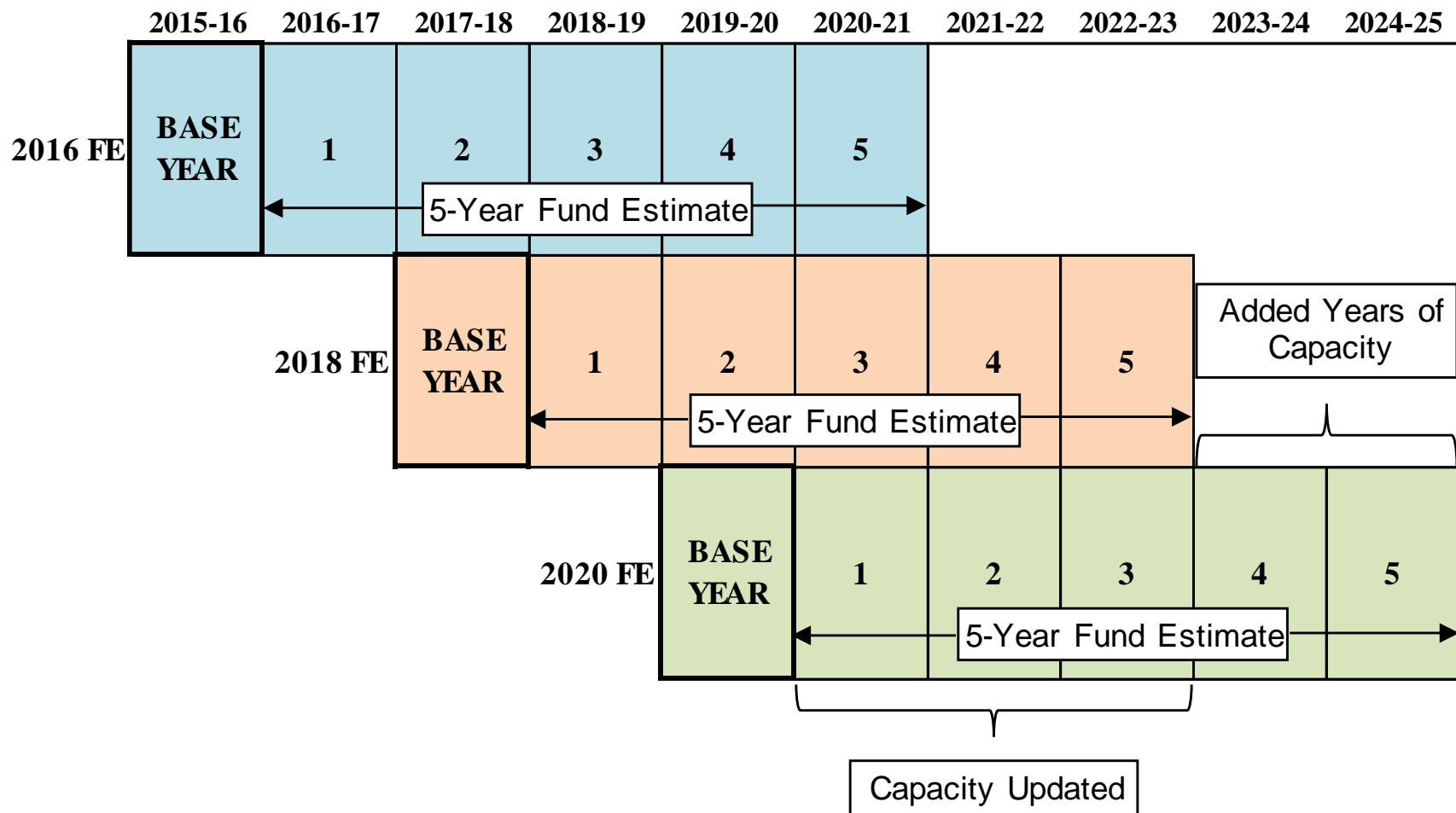
- **Five year projection of available resources**
 - Required by statute
 - Prepared biennially
 - Estimates State Transportation Improvement Program (STIP) and State Highway Operation and Protection Program (SHOPP) capacity
- **Role of the California Transportation Commission**
 - Provides guidance on the FE
 - Adopts FE in August of each odd-numbered year
 - Adopts STIP consistent with FE
 - Submits STIP by April 1 of each even-numbered year

Statutory Deadlines



*Government Code (GC) §14525(d) allows for delay and amendment of FE

Fund Estimate Time Periods



Statutory Guidance

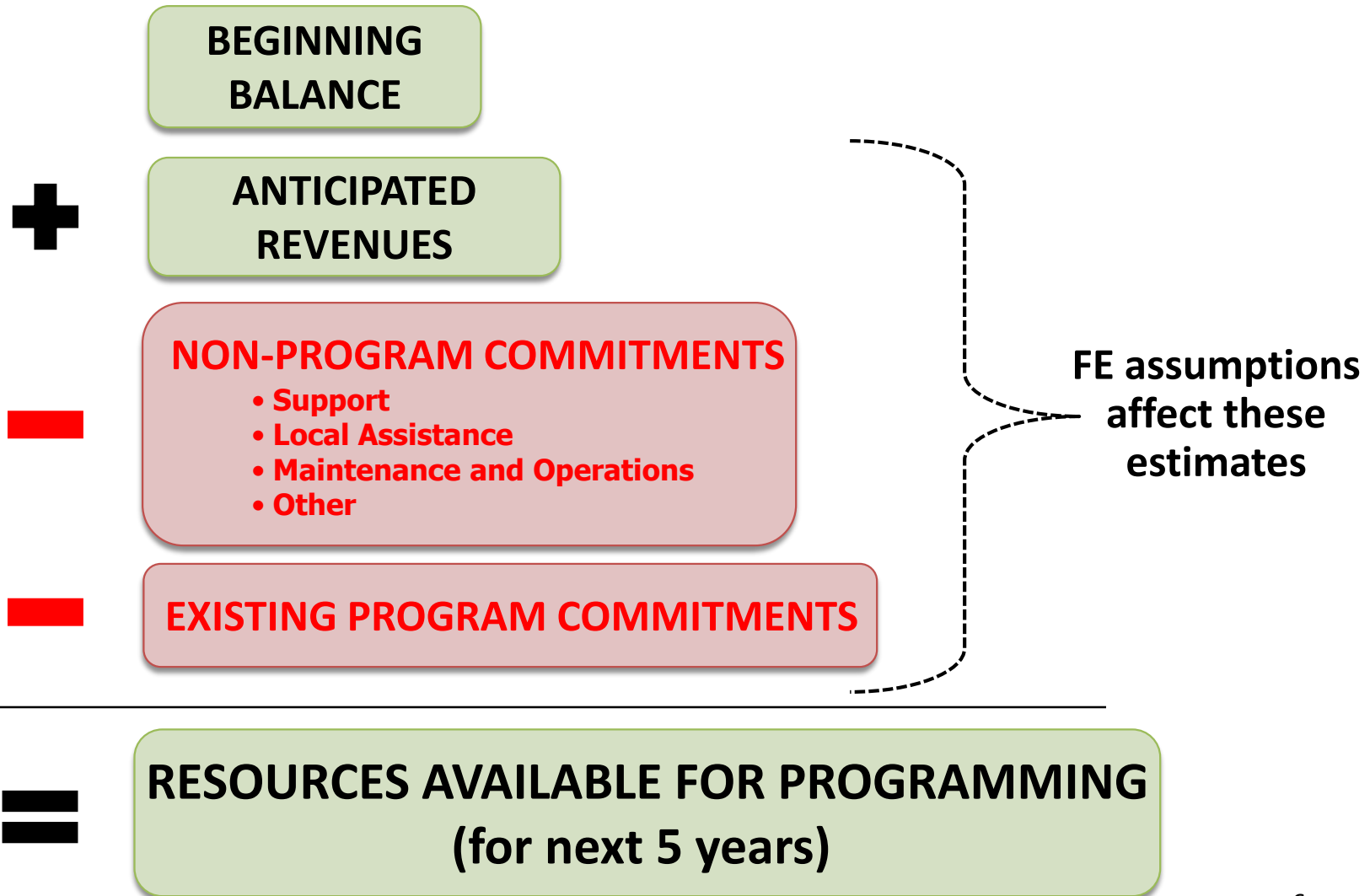
● Revenues

- Must assume no changes in “existing state and federal statutes” per Government Code (GC) §14524(c)

● Expenditures

- Per Street and Highways Code (SHC):
 - Administrative - §163(a)
 - Maintenance and Operations - §163(b)
 - SHOPP - §163(c)
 - Local assistance - §163(d)
 - STIP - §163(e)

Cash Flow Methodology



Timeline and Schedule Adoption

Date	Objective
March 13	Draft FE Assumptions presented to Commission
May 15	FE Assumptions approval by Commission
June 26	Draft FE presented to Commission
August 14	Final FE adoption by Commission

- The August Commission meeting is scheduled to occur the day before the adoption date required per statute.